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# NEW YORK JOURNAL

AND ADVERTISER

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## ROSWELL P. FLOWER DIES OF HEART FAILURE.



The Ex-Governor and Millionaire as He Appeared at His Desk When He Wrote His Last Article on Trusts for the New York Journal.



THE LATE ROSWELL P. FLOWER.

The former Governor of New York and famous financier died at the Country Club, Eastport, L. I., last night.

### FLOWER'S ADVICE: "GET INTO TRUSTS."

Put Your Money Into Monopolies If You Would be Rich, Urged the Great Believer in Combined Capital.

Only a short time ago a newspaper reporter asked Mr. Flower if he had any advice for young men generally, who wanted to speculate. He said, after a moment's thought:

"Yes. Stop making faces and howling at trusts and monopolies, and get into 'em. If there is a good monopoly around, manage to get into it, and don't make faces at it. Suppose the young men who shouted and made faces at the Standard Oil had put all the money they could get hold of into the company; see where they'd be to-day."

"You believe in trusts, then?" was asked.

"I believe in them," said the Governor, "so far as they are operated on the principle of reducing the price of the product to the consumer, so far as they are to cheapen the cost of production. They are a growth of the times. They are here to stay. Combinations of capital that are made for the purpose of reducing the cost of production and reducing the price of the finished product to the consumer are all right. If a trust is a combination to raise the price it's bound to fail. The small manufacturers will knock it out sure."

### BITS OF WISDOM BY ROSWELL P. FLOWER.

Some of the bits of wisdom uttered by Roswell P. Flower in interviews and public speeches on various occasions are here given.

**Some of the Important Lessons of Life:**

The first important lesson of life I learned were independence, self-reliance and fair play, also a proper sense of humility. My mother taught me as a boy that there was nothing so contemptible as a coward nor so mean as a liar. That with her seemed to cover everything, and when one reflects, courage and truthfulness do seem to include all the essential virtues.

**How to Get Rich on a Small Income:**

I know of no better way to become rich on small savings than to use them in purchasing improved real estate. Pay for it in cash what you have, and use the extra income from your rents in paying off the balance in small sums at short intervals. You never run any risks in discounting your own notes. In a little time you will have a start. Never do a mean thing for money. To get rich be always sober, honest, industrious, economical. Be true to your employer and to yourself. Save all you can without parsimony, and invest your savings as I have indicated.

**Danger in Overconfidence in Prosperity:**

Our present prosperity ought to last. It will last with the exercise of reasonable precaution. The danger lies in some big gambling scheme or some big failure, which will shake confidence and scare investors.

**The Duty of a Consistent, Loyal Party Man:**

A man should either rise or fall with his party. On the shoulders of the party must be placed the absolute responsibility of the administration; no division, no compromise. My success in Congress was due to the fact that I always tried to learn more about the work of the committee on which I chanced to be placed than any other member.

### RELATIVES REFUSE ANY INFORMATION.

Nephew of Mr. Flower Said the Family Was Not Worried Over His Condition.

INQUIRY at the home of former Governor Flower, No. 507 Fifth Avenue, last night elicited the information that Mr. Flower's family were not alarmed regarding his condition.

Mr. F. R. Halsey, a nephew of Mr. Flower, told a Journal reporter that according to the dispatches which had been sent to the family, the former Governor had merely suffered a severe attack of indigestion.

"This attack caused Mr. Flower extreme inconvenience," said Mr. Halsey, "though

it was not at all dangerous. We received several messages upon the subject during the afternoon, but at 7 o'clock to-night we were advised that Mr. Flower was resting comfortably. He will be all right to-morrow."

When Mr. Halsey was told by the reporter that dispatches from Freeport were to the effect that Mr. Flower had been stricken with apoplexy, he said:

"That is all exaggeration, and there is nothing in it. Newspapers always get exaggerated accounts of things of this sort."

Mr. Halsey stated that none of Mr. Flower's family had thought it necessary to go to Freeport.

Mrs. John B. Taylor, his only daughter, who lives in her father's house, was at home when the reporter called last night. She declined, however, to be seen.

### PROBABLE EFFECT ON THE STREET; WHAT LEADING FINANCIERS SAY.

Russell Sage, Washington Conner, Henry Clews, William Cullen Bryant and Others Say That Other Interests Will Hold the Prices Firmly.

**Depression of Flower Stocks Will, at Most, Be Only Temporary, Declares RUSSELL SAGE.**

Dictated by Russell Sage.

Governor Flower was a leading spirit in Wall Street. During the past year he had manifested in a most striking manner his ability as a financier and manipulator. I personally deeply deplore the news of his death. It is a great shock to me and will be to the Street. But his death is an emergency we all must face, for death is bound to come to us all sooner or later.

Governor Flower's identity with the stocks which he handled and was interested in gave always a feeling of confidence. His personality and character acted as a great support to the market.

**Henry Clews Says That Governor Flower Was a Great Mind.**

Dictated by Henry Clews.

"The death of ex-Governor Flower means a serious blow to Wall Street affairs, for he was one of the recognized leaders of finance, and was especially prominent in stocks which have considerable activity, which was due to his large following and the signal ability which he displayed in his manipulation of his great interests."

"To have carried Brooklyn Rapid Transit stock from 36 to 119, its price to-day, speaks voluminously of Governor Flower's great genius, especially as there was no confidence in Brooklyn Rapid Transit."

In connection with Governor Flower's stock, it also should be remembered that up to this time it has never paid a dividend. When a stock pays dividends and continues to do so for a long period it is an easy matter to judge its value, but a stock that has paid no dividend and is made to go in price beyond the majority of stocks that do, certainly reflects a marvelous influence.

His death means a very serious loss to the Street, the removal of a figure from the financial world which cannot soon be replaced.

Governor Flower was a bold, sagacious and determined leader as a financier and operator.

As a politician I have only words of praise to utter of him. Although we were politically opposed, I do not hesitate to say that Governor Flower made an excellent executive and gave to the State a splendid and creditable administration during his term of office.

I have known Governor Flower since his early start in Wall Street, and in his death I, with innumerable others, lose a valued friend.

The announcement to the "Street" of the Governor's death will doubtless be a great shock and cannot fail to affect the prices of the securities known as the Flower properties, but it must be remembered in connection therewith that Governor Flower did not stand alone in backing these securities, and while the leader of a large clientele, his only individual interests were small in comparison to those of the office of his firm represented.

It is a well known fact that a great many of the richest men of our city were interested with him, and many of them have larger individual interests, and they will be abundantly able to take care of the market in connection with their properties.

I think the market flurry following Governor Flower's unexpected death will soon be over.

**Not Depreciate His Stock Holdings, Says W. E. Connor.**

managed by younger members of his family. This force remains and his wealthy associates are abundantly able and fully qualified to take care of all the market interests with which his name has been associated.

No doubt the news of Mr. Flower's death will have some effect. It will be a shock to the Street and the usual flurry will follow. I regret to hear of Mr. Flower's death. It removes from the Street an attractive and influential personage. His death is a great loss. I deplore the news deeply.

**William Cullen Bryant, a Director, Looks for a Temporary Slump.**

ing. He was certain that the fall in Transit stock would be only temporary, as the stock would have the strong support of Anthony N. Brady, Mr. Flower's brother and others.

The stock could not remain down very long, he said, because it is intrinsically

Stricken Down at the Country Club in Eastport, L. I., After Eating a Hearty Meal.

Leading Financiers Believe His Death Will Only Temporarily Drop Stock Values.

Men Associated with Him Too Powerful to Permit a Smash of His "Specialties."

Like William H. Vanderbilt and Jay Gould, This Financier Died While in Full Harness.

Once Governor, He Had of Late Given All His Energy to the Amassing of Millions.

**ROSWELL P. FLOWER** died suddenly last night at the Long Island Country Club, at Eastport, L. I. He succumbed to an attack of heart failure following an attack of indigestion, due to eating ham and radishes.

There is little doubt that the great strain under which Mr. Flower labored in Wall street in the recent campaign, during which he was leader of the great bull movement, was primarily responsible for his death. The millions that he made in that campaign he bought with his life.

Jay Gould and William H. Vanderbilt died of heart failure under circumstances of strain very similar to those under which Mr. Flower labored. Heart failure is the bane of financiers, and kills a very large number of Wall street men.

Financiers differ as to the effect of Mr. Flower's death upon stock prices. Russell Sage predicts a temporary slump, but he thinks it will be soon checked. Henry Clews believes that the death will be disastrous to the market.

In his operations Mr. Flower was associated with men of millions, who are in a position to continue his work where he left off. While the king of the bulls, he was only one of many factors in the market, and was not, like Jay Gould, the whole market.

Mr. Flower's body was sent from Eastport on a special train that left there shortly after midnight, consigned to his home in New York, where the funeral will be held.

**EASTPORT, Long Island, May 12**—Roswell P. Flower, the money king of Wall Street and former Governor of the State of New York, died at his home here at 11 o'clock to-night of an apoplectic stroke.

The attack was sudden and came without any warning at all. Yesterday Mr. Flower was in his office in Wall street attending to business, cheerful and alert, with no symptoms upon him of ill health.

He passed Friday night in New York at his Fifth Avenue home. At 10:32 this morning he reached here on a train from New York, from which he stepped like a man in good physical health. He went at once to the Long Island Country Club, to pursue his favorite sport of trout fishing. While preparing to start for the water he chatted cheerfully with friends.

He returned to the club house at noon with two trout, very proud of his good luck in catching them so quickly. He said that his ride from the city and the open air sport had given him a voracious appetite and that he had hurried back to get something to eat.

**Seized at the Table.**

He called for some boiled ham and radishes, of which he ate heartily. Suddenly he fell over fainting, apparently being seized with an attack of heart failure.

Attendants and his fellow-members gathered around him and lifted him up. He was breathing very painfully and slowly. They took him to his room in the clubhouse.

An urgent call was sent for Dr. Rogers, a local physician. He declared on seeing him that Mr. Flower was in a dangerous condition from heart failure, superinduced by indigestion.

The attack, his friends thought, was the culmination of a series of fits of indigestion from which he had suffered recently.

As soon as the gravity of the case was known, and on the advice of Dr. Rogers, an urgent telegram was sent to Mrs. Flower in New York, asking her to come. She arrived here on an evening train.

Dr. Allen, of New York, and his son, who are the Flower family physicians, left the city on a special train at 4:30 p. m. and reached here one hour forty minutes later.

Mr. Flower had recovered somewhat when his wife arrived, and was able to converse with her a little. She was overcome with grief, but she bravely mastered it. She took her position in the sick room, and stayed there until the last.

**Delusive Hopes.**

The most favorable period after the attack, when the doctors had the highest hopes, was at 4 p. m. From a short while after that hour until 10 p. m., however, there was little chance of Mr. Flower's survival. The special train on which the doctors came was kept at the railroad station awaiting their convenience in case the at-

**PRES. ROSSITER IS ON THE OCEAN.**

Sailed Last Tuesday and Will Not Land for Several Days—May Be Recalled.

President Clinton Rossiter, of the Brooklyn Rapid Transit Company, is on the ocean on his way to Europe. He sailed on the Kaiser Wilhelm der Grosse last Tuesday, and it is expected that he will land next Tuesday.

Mr. Timothy S. Williams, secretary of the Brooklyn Rapid Transit Company, said last night that he did not know whether Mr. Rossiter would be called back or not, nor could he forecast the possible result of Governor Flower's death on Brooklyn Rapid Transit stock.

### FLYING TRIP OF JOURNAL'S TRAIN.

A Record Breaking Trip of Reporters and Artists Over the Long Island Railroad.

Eastport, L. I., May 12—Never has such time been made on the Long Island Railroad as by the Journal's special to Governor Flower's home at Eastport to-night. Reporters and artists were hurried to the station in Long Island City as soon as the news of Mr. Flower's seizure was received. A special train, ordered by telephone, awaited them, and it started a few seconds after the ferry boat's arrival.

At 9:52 engine No. 33, built to pull the new fast express, started with car No. 274 on the widest ride in the history of the road.

"A clear track all the way!" cried Engineer W. Fields to Conductor James Canavan. "Watch me break the record. And break it he did."

Out past Newtown Creek and the Oil Works sped the train, gaining speed every second. Fifty, then sixty and sixty-five miles an hour she went.

A sudden slow up at Jamaica.

"We're going to take on a telegraph operator for you," explained Brakenham N. J. Sheridan.

Out of the darkness came Operator James T. Gallagher, of the New York Western Union office, called out of his bed at a